

BOOST TO DUNELM'S SUSTAINABILITY AMBITIONS WITH SBTI VALIDATION OF TARGETS

Approval underlines commitment to reach net-zero by 2040

Dunelm, the UK's largest homewares retailer, has taken a significant step forward in its sustainability agenda with greenhouse gas emissions targets approved by the Science Based Targets initiative (SBTi)¹.

The retailer becomes the first dedicated homewares specialist and one of the first companies globally to set short and long-term company-wide emission reduction targets in line with climate science, following the rigorous SBTi assessment.

The SBTi, a global organisation which defines and promotes best practice in emissions reductions targets, in line with the latest climate science, has assessed Dunelm's targets and approved its commitment to the following from a 2019 base year:

- Overall target reach net-zero greenhouse gas emissions across the value chain by 2040
- Near term target reduce absolute scopes 1, 2 and 3 GHG emissions 50% by 2030
- Long term target reduce absolute scope 1, 2 and 3 GHG emissions 90% by 2040

The latest climate science from the IPCC demonstrates that it is still possible to limit the global temperature rise to 1.5°C, in line with the Paris Agreement, but that the threshold is dangerously close, meaning the need for rapid and deep emission cuts is crucial across the business world.

The validation of Dunelm's targets by the SBTi comes ahead of the publication of its Sustainability Report next week, which will reiterate the business's longstanding commitment to being a good company and building sustainability into all that it does. Some highlights from this year's report include:

- Reduced Scope 1 carbon intensity and plastic packaging, ahead of targets
- Used more recycled materials in our products to lower our environmental impact and to support product circularity
- Collected c.70 tonnes a month of pre-loved textiles and used some of these in our Remade range
- Joined the Sustainable Apparel Coalition (SAC) to drive supplier engagement using the Higg Index tools.

Nick Wilkinson, CEO of Dunelm, commented:

"We are building sustainability into all that we, not only because it is the right thing to do, but because it is a business imperative that supports our vision to be the UK's most trusted and valuable brand in homewares and furniture.

"We're delighted to have received approval of our ambitious targets from the SBTi. We are increasingly focused on achieving our goals in this area whilst recognising that there is more we can do to lead the homewares industry in reducing our environmental impact on the planet."

¹The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050.

The initiative is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF) and one of the We Mean Business Coalition commitments. The SBTi defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets.

www.sciencebasedtargets.org

@sciencetargets

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Notes to Editors:

About Dunelm

Dunelm is the UK's market leader in homewares with a purpose 'to help create the joy of truly feeling at home, now and for generations to come'. Its specialist customer proposition offers value, quality, choice and style across an extensive range of c.70,000 products, spanning multiple homewares and furniture categories and including services such as Made to Measure window treatments.

The business was founded in 1979 by the Adderley family, beginning as a curtains stall on Leicester market before expanding its store footprint. The business has grown to 180 stores across the UK and has developed a successful online offer through dunelm.com which includes home delivery and Click & Collect options. 152 stores now include Pausa coffee shops, where customers can enjoy a range of hot and cold food and drinks.

From its textiles heritage in areas such as bedding, curtains, cushions, quilts and pillows, Dunelm has built a comprehensive offer as 'The Home of Homes' including furniture, kitchenware, dining, lighting, outdoor, decoration and DIY. The business predominantly sells specialist own-brand products sourced from long-term, committed suppliers.

Dunelm is headquartered in Leicester and employs over 11,000 colleagues.

https://corporate.dunelm.com/sustainability